



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	05-01-2024	04-01-2024	Chng	%Chng
Spot	21710.8	21658.60	52.2	0.24%
Fut	21782.05	21785.95	-3.9	-0.02%
Open Int	11944900	11724050	220850	1.88%
Implication	LONG BUILDUP			
BankNifty	05-01-2024	04-01-2024	Chng	%Chng
Spot	48159	48195.85	-36.85	-0.08%
Fut	48300.05	48501.75	-201.7	-0.42%
Open Int	1962270	2062275	-100005	-4.85%
Implication	LONG UNWINDING			

Nifty Technical View : 08-01-2024

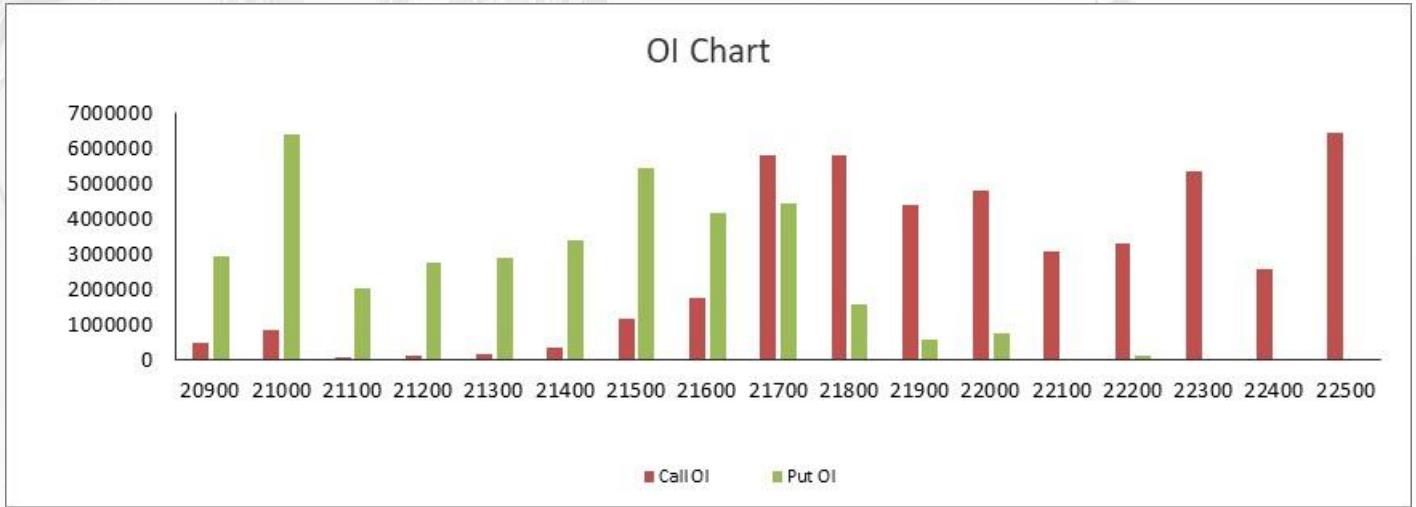
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21710.8	21576	21643	21697	21764	21817

Nifty opened with an upward gap and witnessed selling for most part of the session. However last hour pullback action pulled index higher to close on positive note.. Nifty closed at 21711 with a gain of 52 points. On the daily chart the index has formed a Doji candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 21750 level it would witness buying which would lead the index towards 21800-21850 levels. Important Supports for the day is around 21600 However if index sustains below 21600 then it may witness profit booking which would take the index towards 21550-21500 levels.

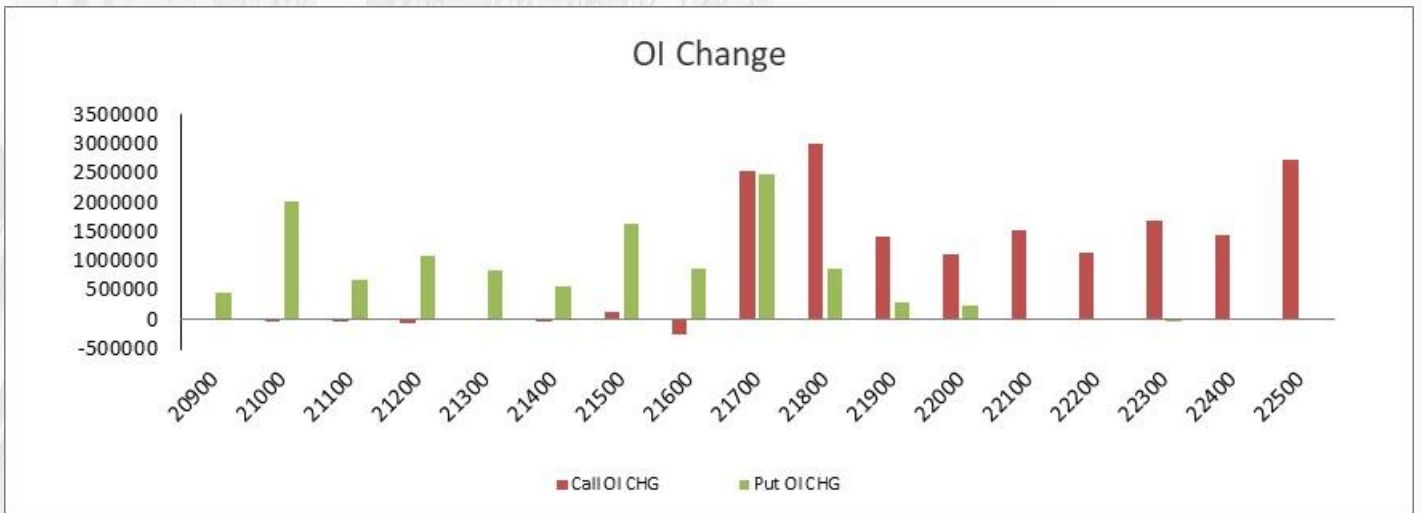


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 11-01-2024



Nifty Open Interest Change : Weekly Expiry 11-01-2024



- India Volatility Index (VIX) changed by -6.23% and settled at 12.50.
- The Nifty Put Call Ratio (PCR) finally stood at 0.88 vs. 0.99 (04/01/2024) for 11 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 64.44 lacs followed by 21700 with 58.21 Lacs and that for Put was at 21000 with 64.04 lacs followed by 21500 with 54.33 lacs.
- The highest OI Change for Call was at 21800 with 29.97 lacs Increased and that for Put was at 21700 with 24.70 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21800– 21500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
OFSS 25 Jan 2024	4470.1	2.34	815400	32.24	4367	4584
NAUKRI 25 Jan 2024	5274.6	3.07	1480200	11.5	5164	5346
GODREJCP 25 Jan 2024	1220.5	1.12	8973500	10.35	1189	1243
ONGC 25 Jan 2024	216.85	0.65	60783800	6.7	214	219
BIOCON 25 Jan 2024	291.9	2.51	39005000	6.12	283	299

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SHREECEM 25 Jan 2024	27149.85	-4.93	188775	24.17	26680	28000
TITAN 25 Jan 2024	3729	-0.23	5016550	11.76	3703	3750
KOTAKBANK 25 Jan 2024	1854.5	-1.16	26012000	10.71	1843	1873
L&TFH 25 Jan 2024	171.35	-0.61	48180676	10.34	168	175
ALKEM 25 Jan 2024	5228.65	-0.52	946200	9.82	5175	5290

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 25 Jan 2024	2246.6	0.67	3412400	-6.01	2221	2267
IPCALAB 25 Jan 2024	1125	0.7	1889550	-5.06	1106	1134
ADANIPTS 25 Jan 2024	1157.7	2.69	44824800	-2.15	1136	1173
BHEL 25 Jan 2024	196.65	0.13	97566000	-1.75	194	199
INDIAMART 25 Jan 2024	2753.85	0.16	1061100	-1.72	2730	2789

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 25 Jan 2024	153	-2.33	19518000	-6.72	151	156
CHAMBLFERT 25 Jan 2024	373.5	-3.91	15853600	-4.71	364	386
COROMANDEL 25 Jan 2024	1249.95	-1.12	916300	-4.66	1234	1269
NATIONALUM 25 Jan 2024	129.15	-1.67	78562500	-4.4	127	132
GUJGASLTD 25 Jan 2024	507	-0.29	7545000	-4.34	500	517

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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